



DCAM – 102

I Semester B.B.A. Examination, February/March 2023
(NEP Scheme)
AVIATION MANAGEMENT
Fundamentals of Accountancy

Time : 2½ Hours

Max. Marks : 60

Instruction : Write in English.

SECTION – A

Answer **any 5** questions. **Each** carries **two** marks. (5×2=10)

1. a) Write the meaning of Imprest amount.
- b) What do you mean by Trade discount ?
- c) Define Accountancy.
- d) Give the meaning of subsidiary book.
- e) What do you mean by balancing of an account ?
- f) Mention the different types of Cash book.
- g) Define Narration.

SECTION – B

Answer **any 3** questions. **Each** carries **four** marks. (3×4=12)

2. Briefly explain the functions of accounting.
3. Classify the following accounts under the head Personal, Real and Nominal Accounts :
 - I) Sales Account
 - II) Building Account
 - III) Salary Account
 - IV) Furniture Account
 - V) Karnataka Bank Account
 - VI) Reliance Co. Ltd.
4. Prepare Trial Balance from the following information :
Loan given to Ramesh Rs. 40,000
Trade Receivables Rs. 50,000

P.T.O.



- Livestock Rs. 30,000
- Drawings Rs. 10,000
- Preliminary Expenses Rs. 20,000
- Investment Rs. 50,000
- Interest on investment Rs. 5,000
- Capital Rs. 1,25,000
- Advance from Mohan Rs. 35,000
- Bank overdraft Rs. 15,000
- Provision for doubtful debts Rs. 8,000
- General Reserve Rs. 12,000.

5. Explain the Golden Rules of Accounting.
6. Prepare Bharath's account in the ledger of Arun for the following transactions between them :

July 2021

		Rs.
1	Arun sold goods to Bharath	2,000
10	Bharath returned goods to Arun	100
12	Arun received cash from Bharath	700
15	Bharath sold goods to Arun on credit	1,000
21	Arun returned goods to Bharath	70
24	Bharath paid cash to Arun	200

SECTION – C

Answer **any 3** questions. **Each** carries **ten** marks.

(3×10=30)

7. Explain the concepts of Accounting in detail.
8. Journalise the following transactions for the month of November.
 - Nov 10th : Mrs. Roy started business with 60,000
 - 11th : Bought furniture from Modern Furniture for 10,000
 - 12th : Purchased goods for cash 15,000
 - 13th : Purchased goods from B. Sen and Co. for 30,000



- 14th : Opened a bank account by depositing 16,000
- 16th : Sold goods for cash 15,000
- 17th : Purchased stationery for 1000 from Bharat Stationery Mart
- 18th : Sold goods to Zahir Khan for 10,000
- 19th : Bought machinery for 6,000 and payment made by cheque
- 20th : Goods returned by Zahir Khan for 2,000

9. Prepare a trading and profit and loss account of M/s Green Club Ltd. for the year ended.

Debit Balances		(₹)	Credit Balances		(₹)
Opening stock		1,25,000	Sales		2,50,000
Purchases		35,000	Purchase return		6,000
Return inward		25,000	Creditors		55,000
Postage		600	Capital		50,000
Salary		12,300	Discount received		1,000
Wages		3,000	Provision for bad debts		4,500
Rent and rates		1,000	Commission received		5,400
Packing and transport		500			
General expenses		400			
Insurance		4,000			
Debtors		50,000			
Cash in hand		20,000			
Closing stock		40,000			
Machinery		20,000			
Lighting		5,000			
Discount		3,500			
Bad debts		3,500			
Investments		23,100			
		3,71,900			3,71,900

Adjustments :

- i) Depreciation charged on Machinery @ 5% p.a.
- ii) Further Bad-debts ₹ 1,500 and provision for doubtful debts on debtors @ 6%.
- iii) Wages prepaid ₹ 1,000.



10. Define Accounting Standard. List out different Indian Accounting Standards.

11. Prepare Columnar Petty Cash Book from the following particulars :

2021	Rs.	2021	Rs.
June 1 Received for petty cash payments	1,000	June 20 Paid for conveyance	44
2 Paid for postage	80	25 Paid for travelling expenses	160
5 Paid for stationery	50	27 Paid for postage	100
8 Paid for advertisement	100	28 Wages to office cleaner	20
12 Paid for wages	40	30 Paid for telegrams	40

SECTION – D

Answer **any 1** question. **Each** carries **eight** marks.

(1×8=8)

12. a) State the debit and credit aspect with reasons for the following transactions :

- 1) Madhu commenced business with cash
- 2) Purchased machinery from Sheetal
- 3) Purchased goods from Supreet and paid cash
- 4) Sold goods for cash
- 5) Paid salaries
- 6) Received commission.

b) Prepare Trading Account of a company with 8 imaginary figures.